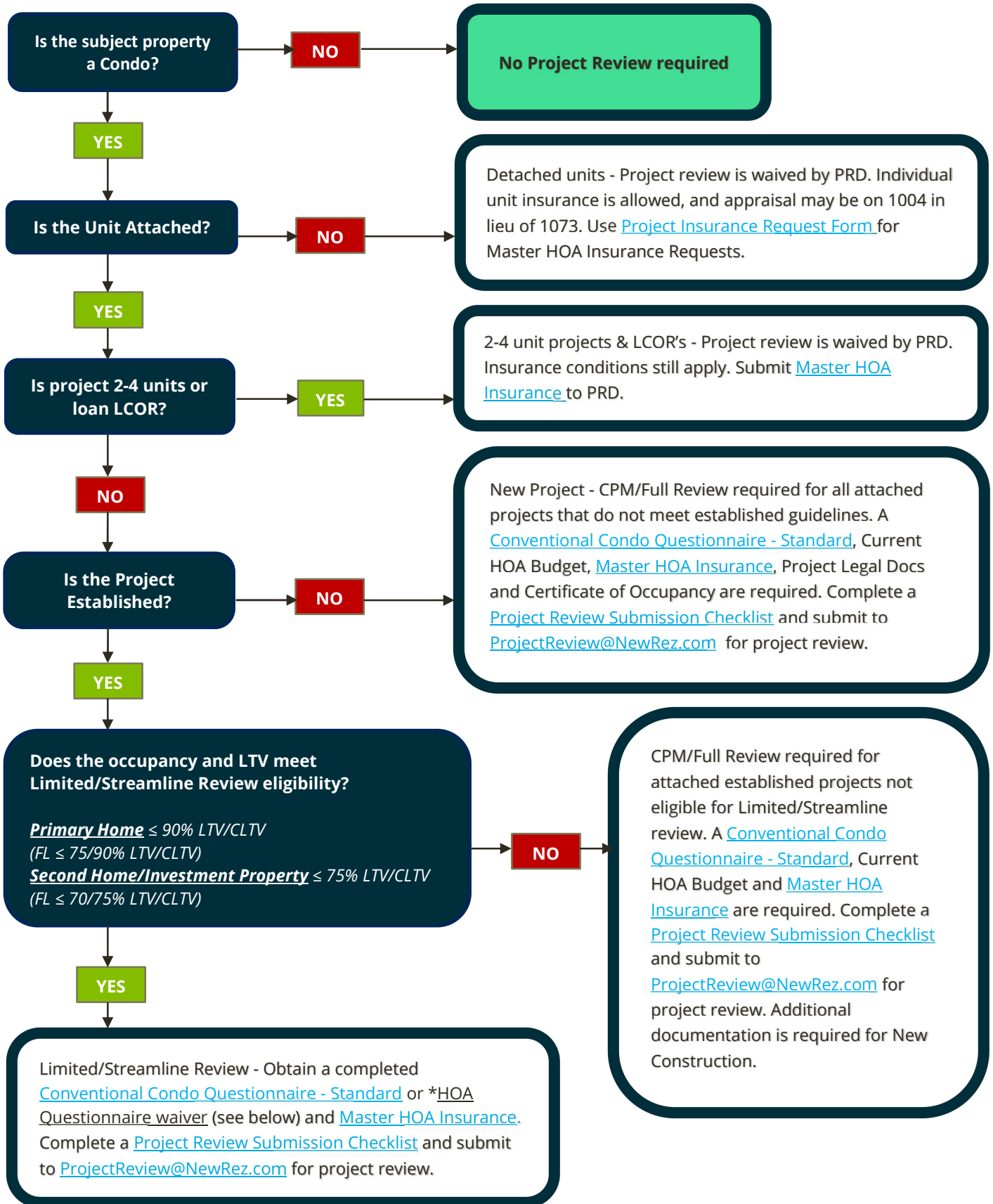




Conventional Condo Flow Chart

Fannie/Freddie Warrantable Products ONLY



Townhomes: A townhome is a style and not a legal property type. The townhome is either a condo or a PUD. Review the legal description to determine if the legal consists of an entire lot (PUD), or a unit with a % of interest in a lot (condo).

Established Projects = Complete: At least 90% sold and conveyed, HOA turned over to unit owners, not subject to further phasing or add-ons.

Litigation: Use [Project Litigation Information Request](#) to obtain the required information for litigation

*HOA Full Questionnaire may be waived for Limited or Streamline Reviews if the Project Information section of the Appraisal is completed and evidence that the HOA is not subject to ineligible litigation is provided. An HOA Full Questionnaire may not be waived if loan has an appraisal waiver. If the HOA Full Questionnaire is waived, a [questionnaire addendum](#) is required for critical repair information.

Please contact ProjectReview@NewRez.com for any questions about this form.