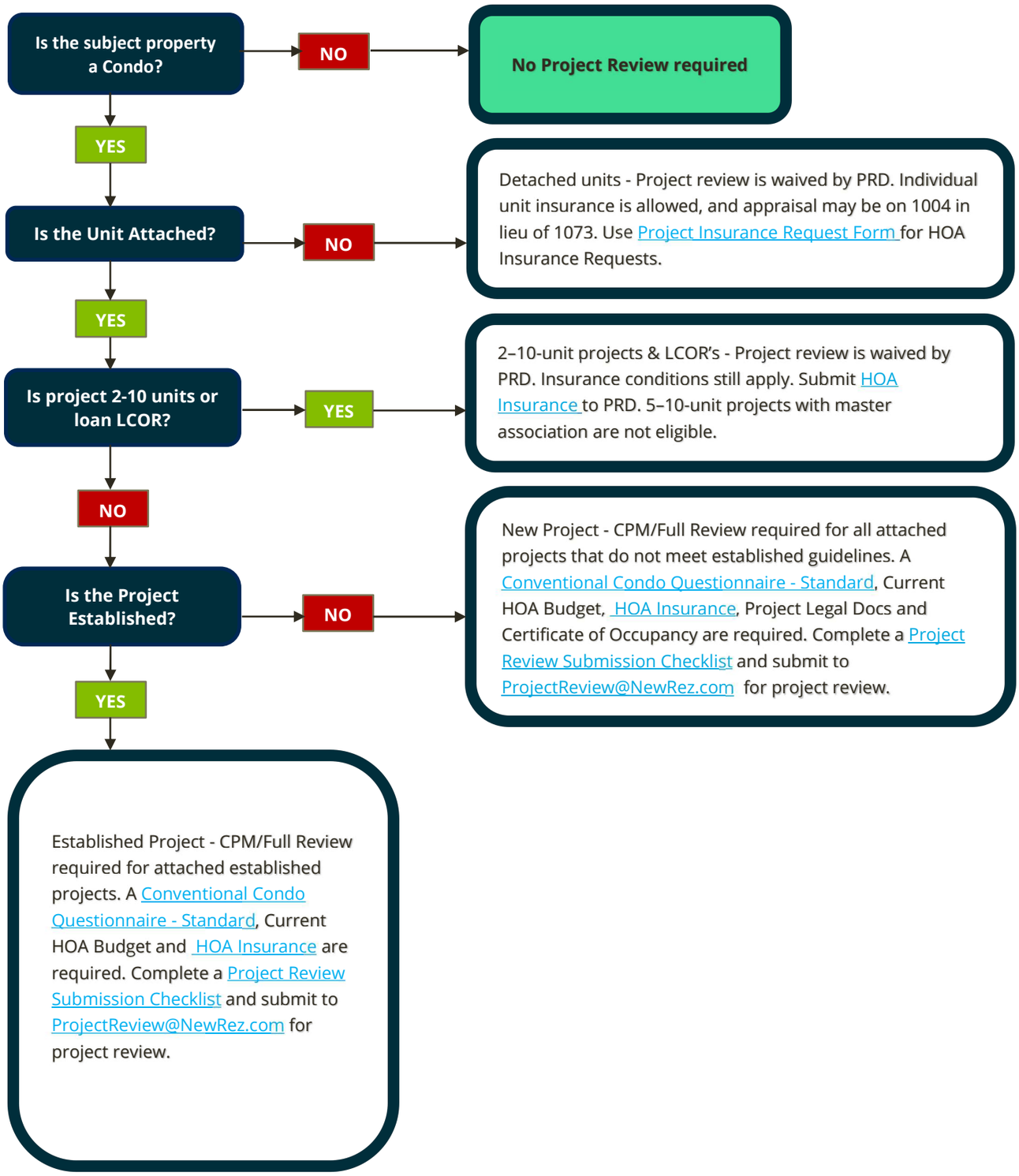
Conventional Condo Flow Chart

Fannie/Freddie Warrantable Products ONLY



Townhomes: A townhome is a style and not a legal property type. The townhome is either a condo or a PUD. Review the legal description to determine if the legal consists of an entire lot (PUD), or a unit with a % of interest in a lot (condo).

Established Projects: Complete: At least 90% sold and conveyed, HOA turned over to unit owners, not subject to further phasing or add-ons.

5–10-unit projects: If the project consists of 5-10 units and has no master association the project is eligible for a waived review, insurance conditions still apply.

Litigation: Use Project Litigation Information Request to obtain the required information for litigation

Please contact ProjectReview@NewRez.com for any questions about this form.