
Title and Loss Payee Information and Highlights

Mortgagee Clause for Title Commitment, Closing Protection Letter & Subordination Agreements:

NewRez LLC
ISAOA ATIMA
1100 Virginia Drive, Suite 125
Fort Washington, PA 19034

Loss Payee Clause for HOI/Flood/Condo Insurance:

NewRez LLC
ISAOA ATIMA
PO Box 7050
Troy, MI 48007-7050

Title Requirement Highlights:

Transaction Specific Closing Protection Letter
Wiring Instructions on Agent's Letterhead
Pre-Hud (Attorney Fees and closing costs)
Title Commitment within 45 Days of Funding
24 Month Chain of Title Alta
8.1 on all loans Transaction
specific ALTAs

Insurance Requirement Highlights:

Policy Dates required - Effective and Expiration dates
Minimum of 3 months coverage remaining on refi's
Purchases require 1 year coverage- may be paid at closing
Max deductible lesser of -5% or 5,000
Refer to applicable agency guidelines for coverage requirements.
If using guaranteed replacement cost insurance, policy must state as such.