



Lender Paid Compensation Declaration

This addendum is incorporated into and constitutes a part of the broker agreement between the Broker and NewRez LLC.

1) Select which scenario applies:

- Initial agreement** – In effect for all applications submitted on/after this date until a change is requested and approved by NewRez. You must UPLOAD the form to Comergence/Optimal Blue with all other application documents.
- Change request** – You must EMAIL the completed form to clientadministration@newrez.com. A **minimum of 60 days** from the effective date of a previous change is required.

2) The application date on the loan transaction shall determine the compensation that is in effect for a given loan. The effective date for all initial compensation declarations shall be the date of approval. **The effective date for all compensation changes shall be the next business day, unless otherwise specified.**

*If the next business day is not desired, please indicate a future effective date: _____

3) NewRez allows Brokers to select their compensation at the corporate and individual state levels.

- First, declare a **corporate compensation** that will govern all or the majority of your business.
- If licensed in multiple states, you have the option to declare **one or more separate state compensations** that will govern outside of your corporate compensation.
 - State-level compensations will apply to all loans for properties located within that state. State of property, not branch location, will dictate the applicable compensation.

CORPORATE DECLARATION – REQUIRED

I hereby request the following compensation for all or the majority of my business:

_____ % of the total loan amount *Select from 0.5% to 2.875% in 0.125% increments*
 Flat fee (optional): \$ _____ *Only if electing 2.25% or less; cannot exceed \$1,000*
 Minimum (optional): \$ _____ *Must range from \$1,000-\$2,750*
 Maximum (optional): \$ _____

STATE DECLARATION(S) – OPTIONAL

Refer to #3 above before filling out this section.

I hereby request the following compensation for the state of _____:

_____ % of the total loan amount *Select from 0.5% to 2.875% in 0.125% increments*
Flat fee (optional): \$ _____ *Only if electing 2.25% or less; cannot exceed \$1,000*
Minimum (optional): \$ _____ *Must range from \$1,000-\$2,750*
Maximum (optional): \$ _____

I hereby request the following compensation for the state of _____:

_____ % of the total loan amount *Select from 0.5% to 2.875% in 0.125% increments*
Flat fee (optional): \$ _____ *Only if electing 2.25% or less; cannot exceed \$1,000*
Minimum (optional): \$ _____ *Must range from \$1,000-\$2,750*
Maximum (optional): \$ _____

I hereby request the following compensation for the state of _____:

_____ % of the total loan amount *Select from 0.5% to 2.875% in 0.125% increments*
Flat fee (optional): \$ _____ *Only if electing 2.25% or less; cannot exceed \$1,000*
Minimum (optional): \$ _____ *Must range from \$1,000-\$2,750*
Maximum (optional): \$ _____

***Please request a separate form if electing more than 3 state compensations outside your corporate compensation.**

- I understand that all loans submitted with Lender Paid Compensation will be administered in accordance with Regulation Z (12 CFR 1026).
- I understand that this compensation selection applies to all Lender Paid Compensation loans submitted to NewRez according to the terms outlined above, unless and until I declare otherwise.
- This compensation declaration will not change unless there is an emailed request to NewRez. I understand that the declared compensation cannot change within 60 days of a previous change.
- I understand that NewRez reserves the right to decline compensation changes if/when the number of changes requests exceeds 4 within a 12-month period.
- I understand that payment of compensation must be properly disclosed according to all legal and regulatory requirements.
- I understand that I cannot collect compensation by any other means or from multiple sources in transactions with either Lender Paid or Borrower Paid Compensation.
- I certify that all Loan Originator Compensation Agreements and payments to loan originators in my employment comply with applicable laws and regulations, including but not limited to Regulation Z.
- I understand that my declared compensation will apply to all branch offices.

Broker hereby represents, warrants, and covenants that, with regard to each loan and loan file that Broker submits to NewRez: (i) Broker and Broker’s officers, employees, and agents (together, “Representatives”) at all times have complied, and will continue to comply, with all relevant laws; (ii) Broker and its Representatives have not, and will not, steer any borrower into consummating a transaction that is not in the borrower’s best interest, or that results in the Broker or any other person receiving greater compensation other than expressly permitted under 12 CFR 1026; (iii) Broker has presented, and will present, to each borrower a written loan options disclosure fully satisfying the “Safe Harbor” requirements provided for in 12 CFR 1026(e).

Broker hereby acknowledges and represents that Broker has read the foregoing, understands it, is signing this document voluntarily, and understand that, in continuing to do business with Broker, and for each loan file the Broker submits, NewRez is relying on the representations, warranties, and covenants provided herein. No oral representations, statements, or inducements apart from foregoing written agreement have been made.

The signatory below has been duly authorized to execute this Addendum for Broker as per the appropriate resolution, licensing, or current broker agreement on file with NewRez.

_____	_____	_____
<i>Company name</i>	<i>Broker ID</i>	<i>NMLS #</i>

<i>Address</i>		

_____	_____	_____
<i>City</i>	<i>State</i>	<i>Zip code</i>

_____	_____	
<i>Printed name</i>	<i>Title</i>	

_____	_____	
<i>Signature</i>	<i>Date</i>	