

If you need assistance, please contact our Broker Concierge Desk
at 1-888-988-1695 or tpoassist@newrez.com

*Please note that pre-approval is required to submit your LE for
acceptance.*

FAQs

What do I need to submit my LE for acceptance? NewRez will review the 3.2 file and the full initial disclosure package that Broker sends to the borrower.

What happens once I submit the package for review? Our team will complete our own LE and run SMART GFE to verify title and government fees. In addition, we will review the full initial disclosure package sent to the borrower and compare against our checklist of required documents.

Our General Rules of acceptance or rejection:

- Confirm that the Broker's initial disclosure to borrower is adequate, complete and compliant.
- The stated rate on LE submitted to borrower must be within 50 BPS of NRZ rate on the LE "creation Date"
- If the title fees are under-disclosed by a total aggregate variance of \$100 or are over-disclosed in comparison to smart GFE/First AM, we will accept the LE.
- If the broker title fees are under-disclosed by more than an aggregate total of \$100, NRZ will reach out to the broker via phone to resolve any discrepancies.
 - » We will also send an email with a description of the variance
 - » If we are able to resolve the discrepancy together, NRZ will accept the LE.
 - » If it cannot be resolved the LE would be rejected and the loan withdrawn. The broker will not be able to re-submit for (5) business days.

How long does this process take? Our current goal is to review and respond to all LE's submitted for acceptance within one (1) business day.

Who can I contact with specific questions? NRZ will send a confirmation that the LE for Acceptance has been received and under review. We will include contact information in the body of the email.

Helpful Tips

- Rate cannot be less than 50 BPS from NRZ's available rate on unlocked loan for comparable product.
- Do not list Lender Paid Comp on the LE to the borrower.
- Make sure you are listing the right product on the LE.
- Make sure boxes are correctly checked on the "other considerations" – page 3 of the LE.
- Do NOT list NewRez on the LE as this will result in an automatic rejection.
- Make sure MI is disclosed properly if applicable.
- Pricing must be reasonable compared to current pricing (Within .5).
- Expiration date should always be filled in. Rate lock should be checked no unless the loan is locked with NRZ
- We do not allow applications older than 20 calendar days (Date of LO Signature on 1003).

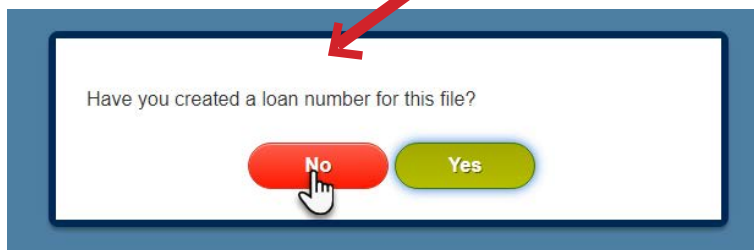
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Submitting LOANS to NewRez: The Options

We know things haven't been perfect in the post-TRID world, so we want to offer as many options as possible to make it easy for you to submit your loan to NewRez.

1. Submitting a loan through LION following the standard process
2. Have us generate your LE and/or upload your full submission file
3. Use your own LE and upload via the Manual LE/Quick Submit button

Manual LE Generation/Submission Button Location In LION



If "No", You Will Be Prompted To Upload Your 3.2 File



- 1 Select an FNMA DU 3.2 export file to import.



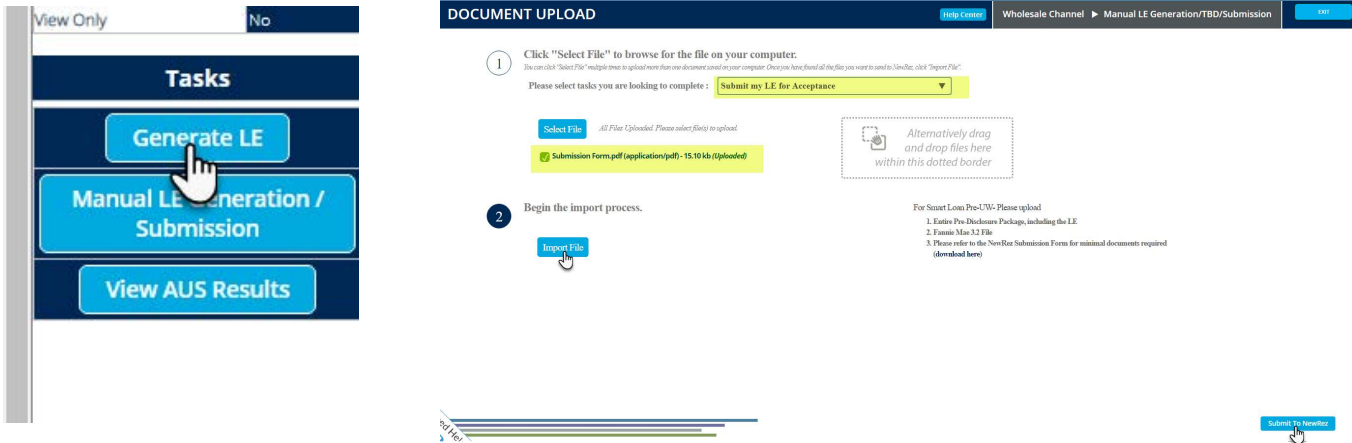
- 2 Begin the import process.



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3.2 Upload Will Generate A Loan Number

Once uploaded, you can open the loan and access the Manual LE Generation/Full Submission option under the Tasks section.



The screenshot displays the NewRez system interface. On the left, a 'Tasks' sidebar is visible with a 'View Only' dropdown set to 'No'. The tasks listed are 'Generate LE', 'Manual LE Generation / Submission', and 'View AUS Results'. A mouse cursor is hovering over the 'Manual LE Generation / Submission' button. The main content area is titled 'DOCUMENT UPLOAD' and includes a 'Help Center' link, 'Wholesale Channel', and 'Manual LE Generation/TBD/Submission' breadcrumb. The interface contains two numbered steps: Step 1, 'Click "Select File" to browse for the file on your computer.', which includes a 'Select File' button, a dropdown menu set to 'Submit my LE for Acceptance', and a file upload area showing 'Submission Form.pdf (application/pdf) - 15.10 kb (Uploaded)'. Step 2, 'Begin the import process.', includes an 'Import File' button. A 'Submit To NewRez' button is located at the bottom right.

Submit A Broker Generated LE

You will need to upload your entire pre-disclosure package (including the LE), Fannie Mae 3.2 file and documentation as listed in the NRZ Submission Form for your loan type. Don't forget to complete and include a submission form, you can find it at: newrezwholesale.com/client-library/forms.

Once submitted, please email tpolecompliance@newrez.com to let them know you have submitted. Use this email for any needed correspondence.