

Borrower Name: _____

Co-Borrower Name: _____

Case Number: _____

Subject Property Address: _____

On January 9, 2015, the U.S. Department of Housing and Urban Development (HUD) announced that effective for case numbers assigned on or after January 26, 2015 the Federal Housing Administration (FHA) is lowering the Annual Insurance Premiums by .50% on loans with terms greater than 15 years.

HUD has granted temporary authority to cancel existing case numbers and request a new case number for consumers that wish to take advantage of the lower premiums. If you choose to delay your closing, please be advised that your closing may not occur by the end of the month. Please contact your mortgage broker for more information.

I/We have applied for a FHA loan with loan terms greater than 15 years and wish to close before January 26, 2015.

By signing below, I/We confirm and understand the information provided herein.

Borrower_____
Date_____
Borrower_____
Date

Details regarding the reduction in the MIP can be found in Mortgagee Letter 2015-01 on the United States Department of Housing and Urban Development website at www.hud.gov.