



SmartFunds

SMART LOAN SERIES

Assets Accepted!

SmartFunds is the ideal loan for retirees, the self-employed or anyone else who has substantial assets but is unable to qualify using traditional income documentation.

Your borrower is looking to buy or refinance a home, but has complicated income or is retiring in the near future. They have significant assets but, to many lenders, that still may be a challenge.

Not so when working with us. With our new SmartFunds loan, your borrower's ability to repay is based solely on their eligible assets. Verification of employment and income is not required. If you have a borrower with a strong credit record and substantial assets - such as savings, stocks and bonds, mutual funds, and retirement accounts - they may have what it takes to qualify.



Let assets work to your borrower's advantage with SmartFunds!

SmartFunds Highlights:

- No employment or income verification needed
- Loans up to \$3 Million
- Use for Purchase or Rate & Term Refinance on Primary and Secondary residences
- Fixed and ARM options available
- 680 Min FICO
- Minimum \$500k "eligible assets" required to qualify
- 2-4 years major derogatory credit
- 85% LTV Purchase/Rate & Term - No MI

Loan amounts less than or equal to \$1.5 million require one (1) full Uniform Residential Appraisal Report. Loan amounts greater than \$1.5 million require two (2) full Uniform Residential Appraisal Reports.