

A man in a grey t-shirt and blue jeans is lifting a woman in a white shirt and brown pants into his arms. They are both smiling and laughing. The room is filled with cardboard boxes, suggesting a moving day. The background shows a window with a grid pattern and some furniture.

HomeOne

The perfect solution for first-time home buyers, requiring only a 3% down payment.

HomeOne is a low down payment option that serves the needs of more first-time home buyers, so that more people can realize the dream of homeownership, regardless of their income levels or geographic location.

Product Details:

- Purchases and Rate & Term Refinances available
- Homebuyer education required for purchase transactions when all borrowers are first-time home buyers
- One-unit properties with fixed-rate financing only
- Standard 35% mortgage insurance coverage required for down payments less than 5%.
- At least one borrower must be a first-time home buyer*

Is this the right option for you? Talk to us today.

Highlights Include:

No Income Limits

Not necessary to meet a certain income limit to qualify

No Geographic Limits

All locations in the US are eligible

Refinances Available

You could lower your monthly mortgage payment

*Per the Single-Family Seller/Service Guide, a first-time homebuyer is defined as an individual who meets all the following requirements: Is purchasing the mortgaged premises, will reside in the mortgaged premises as a primary residence, had no ownership interest (sole or joint) in a residential property during the three year period preceding the date of the purchase of the mortgaged premises.

^ The mortgage being refinanced must be owned or securitized by Freddie Mac