

# HomeOne

FIRST-TIME HOME BUYERS

## The perfect solution for first-time home buyers, requiring only a 3% down payment.

HomeOne is a low down payment option that serves the needs of more first-time homebuyers, so that more people can realize the dream of homeownership, regardless of their income levels or geographic location.

### Product Details:

- Purchases and R&T Refinances
- Homebuyer education required for purchase transactions when all borrowers are first-time homebuyers
- One-unit properties with fixed-rate financing only
- Standard 35% mortgage insurance coverage required for down payments less than 5%.
- At least one borrower must be a first-time homebuyer\*

**CONTACT ME TODAY!**



## HomeOne Highlights

- **No Income Limits:** Not necessary to meet a certain income limit to qualify
- **No Geographic Limits:** All locations in the US are eligible
- **R&T Refinances Available:** Lower your borrower's monthly payment

\*Per the Single-Family Seller/Service Guide, a first-time homebuyer is defined as an individual who meets all the following requirements: Is purchasing the mortgaged premises, will reside in the mortgaged premises as a primary residence, had no ownership interest (sole or joint) in a residential property during the three year period preceding the date of the purchase of the mortgaged premises.

^ The mortgage being refinanced must be owned or securitized by Freddie Mac