



MODIFICATION REQUEST

PMI Insured Loan

This form is not for Home Affordable Modification Program (HAMP) or delinquent Loan Modifications.

Modification <input type="checkbox"/> Balloon Reset <input type="checkbox"/> ARM Conversion	<input type="checkbox"/> PMI-to-PMI Refinance-to-Modification (including HARP loans)	
	SAME SERVICER <input type="checkbox"/> Fannie Mae HARP <input type="checkbox"/> Freddie Mac Relief Refinance <input type="checkbox"/> Other Investor	NEW SERVICER <input type="checkbox"/> Fannie Mae HARP <input type="checkbox"/> Freddie Mac Open Access <input type="checkbox"/> Other Investor

PMI LENDER AND BORROWER DETAIL <input type="checkbox"/> PDQ Delegated <input type="checkbox"/> Standard Application PMI Master Policy#: _____ PMI Certificate#: _____ Lender New Loan#: _____ Lender Name: _____ Lender Address: _____ _____ _____	Fax all required documents to Downers Grove, IL office @ 888.444.9792 LENDER CONTACT INFORMATION: Name: _____ Phone#: (____) _____ Fax#: (____) _____ Email: _____
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BORROWER NAME(S): _____ _____ _____	SUBJECT PROPERTY ADDRESS: _____ _____ _____
Effective Date of Modification: _____	

MODIFICATION	PMI-to-PMI Refinance-to-Modification Requirements for Refi Plus, DU Refi Plus, Relief Refi, Relief Refi Open Access
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LOAN TERMS AFTER MODIFICATION: Loan Amount: \$ _____ Premium Financed: \$ _____ Total Loan Amount: \$ _____ Interest Rate: _____% Loan Type: <input type="checkbox"/> Fixed <input type="checkbox"/> ARM <input type="checkbox"/> Other _____ Subordinate Financing: \$ _____ Loan Term: _____ months Amortization Term: _____ months Monthly P&I Payment: _____	<ul style="list-style-type: none"> ■ PMI is the current insurer, borrower and property are the same. ■ The coverage percentage and premium rate remain the same. ■ Maximum financed closing costs: <ul style="list-style-type: none"> • 5% of the existing loan's unpaid principal balance plus accrued interest ■ The existing mortgage is current <p>The new loan should improve the borrower's financial position by at least one of the following:</p> <ul style="list-style-type: none"> ■ A reduction in the mortgage payment, interest rate or principal balance; or ■ An extension of the ARM fixed-payment period; or ■ An extension of the loan or amortization term; or ■ A more stable payment product.
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ARM LOAN DATA AFTER MODIFICATION (if applicable) Initial Payment Rate: _____% Month to 1st Adjustment: _____ months Frequency to Subsequent Adj: _____ months Cap at 1st Adjustment: _____% ARM NegAm: <input type="checkbox"/> None <input type="checkbox"/> Potential Temporary Buydown Information: <input type="checkbox"/> 1-0% <input type="checkbox"/> 2-1% <input type="checkbox"/> 3-2-1% <input type="checkbox"/> Other _____ Frequency of Buydown Adjustments: _____ months	SAME SERVICER	NEW SERVICER
	<ul style="list-style-type: none"> ■ The refinanced loan is serviced by the existing servicer. ■ The servicer has the original underwriting file. ■ No seasoning required. 	<ul style="list-style-type: none"> ■ The new lender is not the current servicer. ■ The new lender is not required to have the original loan file. ■ Existing loan must be seasoned at least 12 months, cannot combine mortgages to meet this requirement. ■ Any outstanding premiums must be paid current to activate certificate modification.
	Delegated Required Documents <ul style="list-style-type: none"> ■ New 1003/1008 	Non-Delegated Required Documents <ul style="list-style-type: none"> ■ New 1003/1008 ■ New credit report

The undersigned customer represents and certifies that the above information is correct and complete and acknowledges that the continuation of mortgage insurance coverage by PMI is provided in reliance upon the representations noted above.

SIGNATURE OF CUSTOMER'S AUTHORIZED REPRESENTATIVE, TITLE _____	DATE _____
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