STATE OF MAINE - REASONABLE, TANGIBLE NET BENEFIT DISCLOSURE FORM

certain loan brokering and lending practices. One making a high-cost mortgage loan or higher-priced	of the prombted practices is known discourse to the discourse the discou	i as Tripping a residential mortgage ioan wr
WHAT IS FLIPPING? "Flipping" is the making oborrower who refinances an existing residential loborrower.		
Borrower name(s):		
Property address:		
BASED UPON THE REVIEW BY THE LEND CIRCUMSTANCES RELATED TO THE NEW NEW LOAN, THE NEW LOAN PROVIDES A	LOAN AND ANY DEBTS TO E	E PAID FROM THE PROCEEDS OF TH
	Loan Information	
	New Loan	Old Loan
Monthly payment amount	\$	\$
Length of repayment period	months	months
Amount of cash out (or paid to others)	\$	
Interest rate or weighted average interest rate	%	%
Type of loan (Adjustable Rate Loan or Fixed Rate Loan)	Adjustable <u>Fixed</u> (Circle one.)	Adjustable <u>Fixed</u> (Circle one.)
Bona fide personal need, as reasonably determined by the borrower?	Yes <u>No</u> (Circle one.)	
CREDITOR TO COMPLETE:		
The borrower received the following reasonable applicable):	e, tangible net benefit from the ne	ew loan (include bona fide personal need,



After reviewing all relevant information, the lender and mortgage broker, if one was used, confirm that they have performed the analysis of the applicable reasonable, tangible net benefit as identified above and that they have explained the analysis to the borrower. The borrower(s) acknowledge(s) that the lender and mortgage broker, if one was used, have identified and explained the reasonable, tangible net benefit(s).

FOR LENDERS:	
I have reviewed and explained this Form and the ans	wers provided therein to the borrower.
Agent/Loan Officer's printed name/Title	
Agent/Loan Officer's signature/Date	
On behalf of: (Name of Lender)	
FOR LOAN BROKERS:	
I have reviewed and explained this Form and the ans	wers provided therein to the borrower.
Agent/Loan Officer's printed name/Title	
Agent/Loan Officer's signature/Date	
On behalf of:(Name of Mortgage Broker)	
- BORROWER -	
- BORROWER -	 - DATE -

CONSUMERS:

If you have questions regarding your loan or creditor, please contact the Bureau of Consumer Credit Protection. Its website address is http://www.Credit.Maine.gov, and its toll-free telephone number, if calling in Maine, is 1-800-332-8529.

^{*} If the terms of the refinancing change after the mortgage broker explains its answers to the borrower and signs this form, the lender shall explain its answers to the borrower and sign a new form.